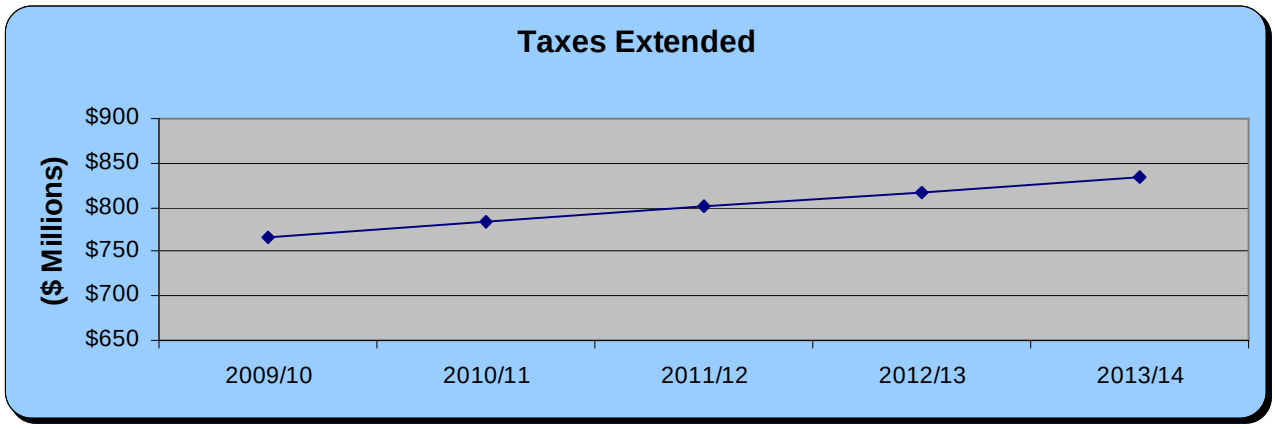
TAXES EXTENDED (Explanatory)

Indicator Description: Taxes extended include tax district levies, special assessments, urban renewal, late filing penalties and deferred tax payments on the tax statements.



	2009/10	2010/11	2011/12	2012/13	Projected 2013/14
Taxes Extended	$766,166,271	$783,035,631	$800,942,462	$817,381,673	$834,546,688
Percentage Change	+7.03%	+2.2%	+2.2%	+2.0%	+2.1%

Management Discussion: It is anticipated that taxes extended in FY 2013/14 will increase by about $17,165,015 or 2.1%.

Taxes extended for 2012/13 totaled $817,381,673. These taxes pay for county government services, neighborhood services, education and regional services. These services are provided by 50 local taxing districts (cities, county, special districts, schools, regional governments) throughout the County. This reflected an increase of 2.0% or $16.4 million more than 2011/12. The increase in taxes across the county is due primarily to several factors including the 3.0% increase in assessed value on most properties, value added for new construction, land subdivisions and levies that can be approved by the voters in taxing districts throughout Washington County.

Approximately 150,000 taxpayers received tax statements that increased when compared to last year. Approximately 140,000 accounts had tax increases between 0 and 5 percent, and 10,000 accounts increased over 5 percent. Approximately 33,000 taxpayers saw a decrease in their property tax bill. These reductions are primarily due to compression or taxing districts levying a lesser amount.

Data Source: “Summary of Assessment & Tax Roll, 2012/13;” Press Release, 2012/13