

BUDGET DETAIL

| | Actual 2005-06 | Actual 2006-07 | Budget 2007-08 | Requested 2008-09 | Proposed 2008-09 | Approved 2008-09 | Adopted 2008-09 |
|-------------------------|-------------------|-------------------|-------------------|----------------------|---------------------|---------------------|--------------------|
| Service Programs | | | | | | | |
| Revenue Stabilization | - | 4,025,719 | 11,615,588 | 11,615,588 | 11,615,588 | 11,615,588 | 11,615,588 |
| Total Expenditures | - | 4,025,719 | 11,615,588 | 11,615,588 | 11,615,588 | 11,615,588 | 11,615,588 |
| Funding Sources | | | | | | | |
| Departmental Revenue | - | - | - | - | - | - | - |
| General Fund Transfer | 2,414,640 | 5,120,023 | - | - | - | - | - |
| <i>subtotal</i> | 2,414,640 | 5,120,023 | - | - | - | - | - |
| Beginning Balance | 8,106,644 | 10,521,284 | 11,615,588 | 11,615,588 | 11,615,588 | 11,615,588 | 11,615,588 |
| Total Resources | 10,521,284 | 15,641,307 | 11,615,588 | 11,615,588 | 11,615,588 | 11,615,588 | 11,615,588 |

Purpose Statement:

This fund was established in Fiscal Year 1988-89. Its purpose is to set aside General Fund resources for use in future years.

Service Program Description:

1. **Revenue Stabilization:** Provides for the reservation of current resources transferred from the General Fund for use in future years.

County Administrator's Analysis:

Summary of Department's Requested Budget:

The requested budget totals \$11,615,588, which is the same amount included in the FY 2007-08 adopted budget. The combined total for the contingencies in the Revenue Stabilization Reserve fund and the General fund is \$29.07 million. This includes approximately \$1.8 million held for potential cost-of-living adjustments. The balance represents approximately 16.6% of the total General Fund revenues included in the proposed budget. Based on the contingency amount, and the projected 5% return from departments' proposed budget, it is projected that the discretionary reserve on July 1, 2008 will be near the 20% goal established by the Board's policy. All of the fund's resources are placed in contingency and are not expected to be expended during the 2008-09 fiscal year.

Highlights of Administrator's Proposed Budget:

The Revenue Stabilization Reserve accounts for discretionary resources that have been set-aside for future needs. These resources are intended to enable the County to respond to emergency needs and maintain a base level of services over the long-term. I recommend that this budget be funded at the requested level.