

Capital
Fund: Countywide TIF
Department: Land Use & Transportation
Organization Unit: Countywide TIF 360-6065

BUDGET DETAIL

	Actual 2005-06	Actual 2006-07	Budget 2007-08	Requested 2008-09	Proposed 2008-09	Approved 2008-09	Adopted 2008-09
Service Programs							
Admin/Traffic Analysis	615,703	242,394	703,092	22,745,085	22,745,085	22,745,085	22,745,085
Road program	549,343	1,691,776	16,680,444	70,106	70,106	70,106	70,106
Transit program	196,455	147,373	179,500	110,000	110,000	110,000	110,000
Total Expenditures	1,361,501	2,081,543	17,563,036	22,925,191	22,925,191	22,925,191	22,925,191
Funding Sources							
Departmental Revenue	4,542,614	2,936,273	3,365,000	6,902,146	6,902,146	6,902,146	6,902,146
Beginning Balance	10,307,320	13,488,432	14,198,036	16,023,045	16,023,045	16,023,045	16,023,045
Total Resources	14,849,934	16,424,705	17,563,036	22,925,191	22,925,191	22,925,191	22,925,191

Purpose Statement:

This fund is the accounting entity for activities undertaken under the Countywide Traffic Impact Fee ordinance. Funds derived from this source are used to finance extra capacity street improvements resulting from new development.

Service Program Description:

1. **Administration/Traffic Analysis:** Encompasses all of the activities funded through the County Traffic Impact Fee as established by County ordinance.
2. **Road Program:** Encompasses all project phases associated with road improvements.
3. **Transit Program:** Encompasses all project phases associated with transit projects.

County Administrator’s Analysis:

Summary of Department’s Requested Budget:

The requested budget for Countywide Traffic Impact Fees (TIF) totals \$22,925,191, an increase of \$5,362,155 as compared to the 2007-08 adopted budget. Revenues are projected to increase \$3,537,146 and the beginning fund balance is projected to increase \$1,825,009. Highlights of the requested budget include:

- The increase in expenditures reflects additional activity anticipated on several projects during the 2008-09 fiscal year. The requested budget for specific projects anticipates a larger list of projects, totaling \$13.8 million compared to \$1.72 million in fiscal year 2007-08. These specific projects are noted in the table below.
- The remaining budget includes approximately \$150,212 for administration of the TIF program and project development, \$15,203 in transfers for projects housed in other County funds, and approximately \$9.12 million for future projects that are currently unspecified. These reserved resources will be allocated to projects as transportation improvements are identified and adequate resources become available.
- Funding for projects comes primarily from Traffic Impact Fees (TIF) collected on development. The requested budget includes \$1.87 million from these fees, a decrease of \$812,854 (23%) as compared to the current fiscal year’s budget. Revenues from other sources including the State and local cities who may participate in a specific project increase \$4.5 million for the Brookwood to Alexander Roundabout, Cornelius Pass at Wilkins Signal, and Cornell-143rd to Science Park projects. The balance of revenues comes from interest earnings, which are projected to decrease \$150,000 due to increased project expenditures and lower interest rates.

PROJECT NAME	Project Type	Req. Budget Expenditures	STATUS
Brookwood / Alexander Roundabout	Intersection	3,380,000	Construction
Bull Mountain @ Roshak	Intersection	1,727,500	Design
Commuter Rail Project	Funding	110,000	
Cornelius Pass Road / Baseline to Aloclek	Road	1,238,000	Design
Cornelius Pass @ Wilkins Signal	Signal	1,362,500	Construction
Cornell - 143rd to Science Park	Road	3,868,500	Construction
Cornell @ Aloclek Signal	Signal	379,000	Design
131st @ Beef Bend Rd. Signal	Signal	356,000	Construction
TIF Administration	Program	70,106	
New Signal	Signal	375,000	Design
New TIF Rd Project	Road	936,500	Design

Highlights of Administrator’s Proposed Budget:

I recommend that this budget be funded as requested.