

BUDGET DETAIL

	Actual 2005-06	Actual 2006-07	Budget 2007-08	Requested 2008-09	Proposed 2008-09	Approved 2008-09	Adopted 2008-09
Service Programs							
Liability/Casualty Ins.	1,755,042	1,235,014	3,528,544	4,394,464	4,394,464	4,394,464	4,524,464
Total Expenditures	1,755,042	1,235,014	3,528,544	4,394,464	4,394,464	4,394,464	4,524,464
Funding Sources							
Departmental Revenue	1,475,707	1,699,704	1,620,518	1,700,650	1,700,650	1,700,650	1,700,650
Beginning Balance	2,406,547	2,127,212	1,908,026	2,693,814	2,693,814	2,693,814	2,823,814
Total Resources	3,882,254	3,826,916	3,528,544	4,394,464	4,394,464	4,394,464	4,524,464

Purpose Statement:

This fund was established to pay claims, legal fees and adjustment services for the County’s self-insurance program and, in turn, to collect revenues from departments to offset those costs.

Service Program Description:

1. **Liability/ Casualty:** Pay claims, legal fees and adjustment services for the County’s self-insurance program. This fund also pays premiums for property insurance, bonds and excess general liability.

County Administrator’s Analysis:

Summary of Department’s Requested Budget:

The requested budget for this organization unit totals \$4,394,464, an increase of \$865,920 (25%) compared to the 2007-08 adopted budget. Budgeted revenues increase \$80,132 (5%) and the beginning fund balance increases \$785,788 (41%).

Highlights of the proposed budget include:

- The increase in revenues is due to a revised methodology for the calculation of interest earnings.
- Professional services increase by \$25,000 to fund a hazard assessment to determine the cost effectiveness of insuring county bridges. An additional \$10,000 is included for DMV license checking required by revisions to the Vehicle and Equipment Use Policy.
- Insurance claims remain fairly flat and insurance premiums have been reduced as the Risk Management Division has reviewed and modified policies and coverage.
- Internal legal fees have been reduced \$44,800 (14%) in coordination with the Office of County Counsel. The revised estimate is based on historical use.
- Contingency increases (56%) to \$2,226,814 and is available to address any unforeseen fluctuations in expenses.

Highlights of Administrator’s Proposed Budget:

I recommend that this budget be funded as requested.