

# BUDGET DETAIL

	Actual 2005-06	Actual 2006-07	Budget 2007-08	Requested 2008-09	Proposed 2008-09	Approved 2008-09	Adopted 2008-09
<b>Service Programs</b>							
Workers Comp. Insurance	706,034	1,182,678	1,970,959	2,015,830	2,015,830	2,015,830	1,558,039
Employee Assistance Prog.	46,005	47,802	51,000	-	-	-	-
Total Expenditures	752,039	1,230,480	2,021,959	2,015,830	2,015,830	2,015,830	1,558,039
<b>Funding Sources</b>							
Departmental Revenue	854,068	975,477	924,500	1,081,000	1,081,000	1,081,000	1,081,000
Beginning Balance	1,480,189	1,582,220	1,097,459	934,830	934,830	934,830	477,039
Total Resources	2,334,257	2,557,697	2,021,959	2,015,830	2,015,830	2,015,830	1,558,039

**Purpose Statement:**

This fund was established to pay workers compensation costs, and in turn, to collect revenues from departments to offset those costs.

**Service Program Description:**

1. **Workers Compensation Insurance:** Pays claims costs, premiums, administrative charges and payroll taxes, for claims during the fiscal year, and the continuing liability resulting from claims occurring in previous years.
2. **Employee Assistance Program:** Pays for counseling services for employees dealing with work, family and life issues. This program has been moved to the Medical Insurance Fund (510-3570).

**County Administrator’s Analysis:**

**Summary of Department’s Requested Budget:**

The requested budget for Worker’s Compensation Insurance totals \$2,015,830, a reduction of \$6,129 (0.3%) as compared to the 2007-08 adopted budget. Revenues are projected to increase \$156,500 (16.9%) and the beginning fund balance decreases by \$162,629 (14.8%). Highlights of the requested budget include:

- The requested budget reflects no significant changes in this program.
- The Employee Assistance Program has been relocated to the Medical Insurance Fund (Organization Unit 510-3570).
- The Contingency is reduced to \$578,723. Rates may need to be adjusted in FY 09/10 in order to maintain a desired fund balance of \$700,000.
- The claims costs estimate is \$901,037. This number is derived from the most recent actuarial report and represents the sum of the anticipated claims payments to be made during the year.
- Revenues are expected to increase due primarily to internal charges.

**Highlights of Administrator’s Proposed Budget:**

I recommend that this budget be funded as requested.