

BUDGET DETAIL

	Actual 2005-06	Actual 2006-07	Budget 2007-08	Requested 2008-09	Proposed 2008-09	Approved 2008-09	Adopted 2008-09
Service Programs							
Unemployment Insurance	300,733	248,570	552,773	757,193	757,193	757,193	757,193
Total Expenditures	300,733	248,570	552,773	757,193	757,193	757,193	757,193
Funding Sources							
Departmental Revenue	362,145	378,913	394,750	440,700	440,700	440,700	440,700
General Fund Transfer	-	-	-	-	-	-	-
<i>subtotal</i>	362,145	378,913	394,750	440,700	440,700	440,700	440,700
Beginning Balance	4,301	65,713	158,023	316,493	316,493	316,493	316,493
Total Resources	366,446	444,626	552,773	757,193	757,193	757,193	757,193

Purpose Statement:

This fund was established to collect funds from departments for unemployment insurance and, in turn, pay unemployment claims.

Service Program Description:

1. *Unemployment Insurance:* Pays unemployment claims and centralizes accounting of charges.

County Administrator's Analysis:

Summary of Department's Requested Budget:

The requested budget for Unemployment Insurance totals \$757,193, an increase of \$204,420 (37%) as compared to the 2007-08 adopted budget. Revenues are projected to increase \$45,950 (11.6%) and the beginning fund balance increases by \$158,470 (100%). Highlights of the requested budget include:

- Unemployment claims are budgeted at \$325,000, which is the same as FY 07-08. Although claim costs have been stable, the recent economic downturn could spur an uptake in claims activity.
- Contingency increases \$214,703, to a requested amount of \$426,913. These resources are available to address any unforeseen fluctuations in expenses.

Highlights of Administrator's Proposed Budget:

I recommend that this budget be funded as requested.