

Reporting Agency **City of Cornelius**

Estimates for  
Budget Year **2007-2008**

		<b>Total of All Funds</b>
<b>Estimated Requirements</b>	Total Personal Services	\$ 4,392,336
	Total Materials & Supplies	\$ 3,992,825
	Total Capital Outlay	\$ 3,307,090
	Total Debt Service	\$ 831,470
	Total Transfers	\$ 2,604,243
	Total Contingencies	\$ 1,099,144
	Total Reserves and Special Payments	\$ -
	Total Unappropriated Ending Fund Balance	\$ 5,355,704
	<b>Total Requirements</b>	<b>\$ 21,582,812</b>

<b>Estimated Resources</b>	Total Resources, Except Property Taxes	\$ 19,750,417
	Total Property Taxes estimated to be Received	\$ 1,832,395
	<b>Total Resources</b>	<b>\$ 21,582,812</b>

Tax Levies by Type	Estimated Rate	Estimated Amount
Permanent Rate Levied	3.9836	\$ 1,847,999
Local Option Taxes Levy		\$ -
Bonded Debt or Obligations Levy	0.0888	\$ 41,200
<b>Total Tax by Levy Type</b>		<b>\$ 1,889,199</b>

<b>Estimated Assessed Value in Washington County</b>	<b>\$ 463,901,647</b>	<b>Estimated Total Assessed Value</b>	<b>\$ 463,901,647</b>
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<b>Statement of Indebtedness</b>	Long Term Debt	
	Bonds	\$ 205,000
	Interest Bearing Warrants	\$ -
	Other	\$ -
	Short Term Debt	\$ -
	<b>Total Indebtedness</b>	<b>\$ 205,000</b>

<b>Statement of Debt Authorized, not incurred</b>	Bonds	\$ -
	Interest Bearing Warrants	\$ -
	Other	\$ -
	<b>Total Debt Authorized, not incurred</b>	<b>\$ -</b>