Municipal Corporation - Financial Summary

Reporting Agency	City of Cornelius		
Estimates for Budget Year	**2008-09**		
			Total of All Funds
Estimated Requirements	Total Personal Services		$ 4,437,819
	Total Materials & Supplies		$ 4,225,358
	Total Capital Outlay		$ 2,435,950
	Total Debt Service		$ 937,090
	Total Transfers		$ 2,429,990
	Total Contingencies		$ 2,861,622
	Total Reserves and Special Payments		$ -
	Total Unappropriated Ending Fund Balance		$ 6,794,496
	Total Requirements		$ 24,122,325
Estimated Resources	Total Resources, Except Property Taxes		$ 22,227,320
	Total Property Taxes estimated to be Received		$ 1,895,005
	Total Resources		$ 24,122,325
Tax Levies by Type		**Estimated Rate**	**Estimated Amount**
	Permanent Rate Levied	3.9836	$ 1,923,228
	Local Option Taxes Levy	0.0171	$ 8,300
	Bonded Debt or Obligations Levy		$ -
	Total Tax by Levy Type		$ 1,931,528
Estimated Assessed Value in Washington County	$ 482,768,465	**Estimated Total Assessed Value**	$ 482,768,465
Statement of Indebtedness	Long Term Debt		
	Bonds		$ 1,240,000
	Interest Bearing Warrants		$ -
	Other		$ 4,142,715
	Short Term Debt		$ -
	Total Indebtedness		$ 5,382,715
Statement of Debt Authorized, not incurred	Bonds		$ -
	Interest Bearing Warrants		$ -
	Other		$ -
	Total Debt Authorized, not incurred		$ -