

Municipal Corporation - Financial Summary

Reporting Agency City of Cornelius

Estimates for Budget Year 2009-10

		<u>Total of All Funds</u>
Estimated Requirements		
Total Personal Services		\$ 4,852,564
Total Materials & Supplies		4,110,570
Total Capital Outlay		4,786,513
Total Debt Service		572,700
Total Transfers		4,940,720
Total Contingencies		1,764,478
Total Special Payments		48,600
Total Reserves		-
Total Unappropriated Ending Fund Balance		3,260,395
Total Requirements		24,336,540

Estimated Resources		
Total Resources, Except Property Taxes		22,397,340
Total Property Taxes estimated to be Received		1,929,200
Total Resources		24,326,540

Tax Levies by Type	Estimated Rate	Estimated Amount
Permanent Rate Levied	\$ 3.9836	1,877,200
Local Option Taxes Levy		-
Bonded Debt or Obligations Levy		-
Total Tax by Levy Type		1,877,200

Estimated Assessed Value in Washington County		Estimated Total Assessed Value
\$ 503,814,145		\$ 503,814,145

Statement of Indebtedness		
Long Term Debt		
Bonds		1,065,000
Interest Bearing Warrants		-
Other		3,342,000
Short Term Debt		-
Total Indebtedness		4,407,000

Statement of Debt Authorized, not incurred		
Bonds		-
Interest Bearing Warrants		-
Other		-
Total Debt Authorized, not incurred		-