Non-Operating
Fund: Strategic Investment Program
Department: Administrative Office
Organization Unit: Strategic Investment Program 204-1640

BUDGET DETAIL

	Actual 2005-06	Actual 2006-07	Budget 2007-08	Requested 2008-09	Proposed 2008-09	Approved 2008-09	Adopted 2008-09
Service Programs							
Community Service Fee	1,928,000	1,433,819	1,263,000	1,413,845	1,413,845	1,413,845	1,413,845
Total Expenditures	1,928,000	1,433,819	1,263,000	1,413,845	1,413,845	1,413,845	1,413,845
Funding Sources							
Departmental Revenue	1,936,704	1,428,273	1,260,000	1,410,000	1,410,000	1,410,000	1,410,000
Beginning Balance	3,175	11,879	3,000	3,845	3,845	3,845	3,845
Total Resources	1,939,879	1,440,152	1,263,000	1,413,845	1,413,845	1,413,845	1,413,845

Purpose Statement:

This organization unit receives and distributes Community Service Fee and Additional Contribution payments from companies receiving property tax exemptions (Intel and IDT) under agreements approved prior to 1999 pursuant to the State's Strategic Investment Program (SIP).

Service Program Description:

1. ***Community Service Fee***: This program reflects the Community Service Fee payments from Intel and IDT. Funds are distributed based on the Allocation Plan.

County Administrator's Analysis:

Summary of Department's Requested Budget:

The requested budget for this organization unit is $1,413,845. This is an increase of $150,845 from the 2007-08 adopted budget and is based on actual revenues received during the current year (revenues were higher than anticipated). Revenues are projected to total $1,410,000, an increase of $150,000. A beginning fund balance of $3,845 is included in the requested budget. Highlights include:

- Consistent with the Strategic Investment Program Allocation Plan and related agreements, the majority of the available funds will be distributed to the Northwest Regional Education Service District for K-12 programs, and the remainder will be paid to Worksystems, Inc., for workforce development and administrative support.

Highlights of Administrator's Proposed Budget:

I recommend that this budget be funded as requested.