

FORM LB-1 (WC) - Municipal and Other Special Districts
(Other than Education and Urban Renewal Districts)

Governing Body Name:

City of Banks

FINANCIAL SUMMARY—RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018 -- 2019	Adopted Budget This Year: 2019 - 2020	Proposed Budget Next Year: 2020 - 2021
1. Beginning Fund Balance / Net Working Capital	2,246,705	2,477,458	2,890,684
2. Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	2,207,021	1,563,038	1,950,981
3. Federal, State & all Other Grants, Gifts, Allocations & Donations	319,517	788,225	723,329
4. Revenue from Bonds & Other Debt	535,654	3,830,000	4,130,000
5. Interfund Transfers/Internal Service Reimbursements	183,244	704,142	259,529
6. All Other Resources Except Current Year Property Taxes			
7. Current Year Property Taxes Estimated to be Received	554,731	504,065	516,596
8. Total Resources	6,046,872	9,866,928	10,471,119

FINANCIAL SUMMARY—REQUIREMENTS BY OBJECT CLASSIFICATION

9. Personnel Services	670,208	782,934	842,780
10. Materials and Services	965,140	1,228,430	1,267,785
11. Capital Outlay	1,105,721	6,210,544	7,081,535
12. Debt Service	213,361	246,964	262,404
13. Interfund Transfers.	183,244	704,142	259,529
14. Contingencies.		291,749	237,161
15. Special Payments			
16. Unappropriated Ending Balance and Reserved for Future Expenditure	2,909,198	402,165	519,925
17. Total Requirements	6,046,872	9,866,928	10,471,119

FINANCIAL SUMMARY—REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM*

Name of Organizational Unit or Program (FTE) for Unit or Program				
Name	General Fund	107,047	127,390	162,240
	FTE	1.59	1.47	1.64
Name	Water Fund	249,769	266,615	225,939
	FTE	2.97	3.05	4.19
Name	Library Fund	249,850	287,529	302,475
	FTE	4.42	3.71	3.56
Name	Street & Road Fund	32,806	58,500	36,255
	FTE	0.57	0.75	0.75
Name	Police Service Fund	7,920	10,210	11,160
	FTE	0.10	0.10	0.10
Name	Park & Tree Fund	22,816	32,690	25,570
	FTE	0.52	0.44	0.41
Name				
	FTE			
Name				
	FTE			
Non-Departmental / Non-Program				
	FTE			
Total Requirements		670,208	782,934	763,639
Total FTE		10.17	9.52	10.65

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING*

In recent years, our city has been an exceptionally well-run financial institution, taking a conservative approach to financing services and capital assets.

We have assumed that the Council Goals adopted in 2016 are to be pursued in developing our Proposed Budget. They are extensive, and cannot all be fully funded, but they provide us with excellent, prioritized policy guidance in shaping this Proposed Budget.

Based on direction by the City Council, we will try to keep the expense totals in each operating Fund at the same level if possible.

The City increased water rates in July 2017 that will fund several Water Capital Improvement Projects. Also the City has received some grants to help with the funding of these projects.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (Rate Limit Per \$1000)			
Local Option Levy			
Levy for General Obligation Bonds			

STATEMENT OF INDEBTEDNESS

Long Term Debt	Estimated Debt Outstanding on July 1	Estimated Debt Authorized, but not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

**If more space is needed to complete any section of this form, use the space below.