

FORM LB-1

Governing Body Name: City of Beaverton

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Proposed Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	130,864,742	117,098,492	150,955,615
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	72,112,708	77,470,326	97,634,641
Federal, State and All Other Grants, Gifts, Allocations and Donations	21,074,501	28,210,636	35,095,636
Revenue from Bonds and Other Debt	3,001,332	73,746,084	4,000,000
Interfund Transfers / Internal Service Reimbursements	26,751,913	34,765,126	50,193,921
All Other Resources Except Current Year Property Taxes	7,823,986	14,760,310	23,290,897
Current Year Property Taxes Estimated to be Received	42,538,096	43,601,269	44,840,223
Total Resources	304,167,278	389,652,243	406,010,933

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	71,855,780	80,346,048	85,219,014
Materials and Services	41,942,633	59,203,019	62,804,154
Capital Outlay	37,796,568	127,426,674	111,500,055
Debt Service	8,721,890	11,153,003	15,998,955
Interfund Transfers	26,751,915	34,765,126	50,193,921
Contingencies	116,618,189	76,238,522	80,029,761
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	480,303	519,851	265,073
Total Requirements	304,167,278	389,652,243	406,010,933

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	158,355	171,304	148,565
FTE	0.00	0.00	0.00
Mayor's Office	7,235,537	8,374,327	8,930,886
FTE	41.23	42.23	44.23
Human Resources	1,199,189	1,428,761	1,567,332
FTE	6.75	7.22	8.70
Finance	3,344,157	3,670,591	3,939,750
FTE	22.45	22.95	22.70
Reprographics	1,068,313	1,248,074	1,306,757
FTE	3.40	3.40	3.40
Information Systems	4,913,662	5,577,040	5,610,691
FTE	23.50	24.00	24.00
Library	9,596,334	11,405,394	11,267,388
FTE	70.58	70.63	71.63
Insurance Division	12,475,524	17,374,048	18,787,626
FTE	2.90	2.93	2.95
Municipal Court	3,240,816	3,831,097	4,082,443
FTE	20.00	25.00	25.00
City Attorney's Office	2,219,966	2,420,276	2,555,567
FTE	15.85	15.85	16.00
Police	32,304,479	34,650,927	36,989,042
FTE	183.80	190.05	190.05
Community Development	27,106,638	77,607,992	59,962,968
FTE	78.60	84.60	84.70
Engineering	4,131,350	22,088,786	22,646,499
FTE	25.40	25.40	25.40
Capital Projects	18,474,609	65,471,816	70,985,615
FTE	0.00	0.00	0.00
Public Works	35,533,018	74,138,937	76,385,445
FTE	87.00	92.00	95.00
Transient Lodging Tax Fund	1,933,469.00	4,626,491.00	4,452,255.00
FTE	5.00	5.00	4.00
General Bonded Debt	2,180,621.00	2,113,366.00	2,201,755.00
FTE	0.00	0.00	0.00
Special Revenue Debt Fund	1,084,058	1,365,846	2,394,400
FTE	0.00	0.00	0.00
Assessment #1 Fund	5,648	6,065	2,085
FTE	0.00	0.00	0.00

Urban Redevelopment Agency	10,353,764	36,732,614	54,535,499
FTE	0.00	0.00	0.00
Non-Departmental / Non-Program	8,509,285	15,348,491	17,258,365
FTE	0.00	0.00	0.00
Total Requirements	187,068,792	389,652,243	406,010,933
Total FTE	586.46	611.26	617.76

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

--

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (rate limit 4.6180 per \$1,000)	42,105,181	43,673,773	45,084,435
Local Option Levy	0	0	0
Levy For General Obligation Bonds	2,070,949	2,047,175	2,115,800

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1 on July 1, 2021	Estimated Debt Authorized, But Not Incurred on July 1, 2021
General Obligation Bonds	32,215,000	0
Other Bonds	49,135,000	90,000,000
Other Borrowings	23,620,060	2,630,355
Total	104,970,060	92,630,355

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.