

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Proposed Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	14,783,472	15,406,812	16,605,433
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	14,211,882	14,434,319	14,639,037
Federal, State and All Other Grants, Gifts, Allocations and Donations	1,285,520	4,227,668	1,177,853
Revenue from Bonds and Other Debt	658,146	0	0
Interfund Transfers / Internal Service Reimbursements	3,403,096	3,614,187	3,427,562
All Other Resources Except Property Taxes	1,179,361	342,981	464,258
Property Taxes Estimated to be Received	3,053,409	3,079,275	3,106,000
Total Resources	38,574,886	41,105,242	39,420,143

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	4,373,488	5,031,499	5,149,232
Materials and Services	9,635,270	11,630,282	11,221,658
Capital Outlay	5,404,723	6,815,616	5,754,200
Debt Service	351,504	717,787	933,788
Interfund Transfers	3,403,096	3,614,187	3,427,562
Contingencies	0	13,041,708	12,800,408
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	15,406,805	254,163	133,295
Total Requirements	38,574,886	41,105,242	39,420,143

FINANCIAL SUMMARY - REQUIREMENTS BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program			
City Council	20,089	22,894	11,894
FTE	0	0	0
Community Development	732,439	789,751	575,233
FTE	2.00	2.00	2.00
Engineering	304,547	370,139	382,206
FTE	2.75	2.75	2.75
Police	2,548,843	2,622,741	2,614,938
FTE	0.60	0.60	0.60
Municipal Court	845	3,900	2,900
FTE	0	0	0
Fire	1,005,774	1,172,043	1,084,383
FTE	4.95	4.50	4.50
Fire - Local Option Levy	369,632	413,243	416,155
FTE	2.00	2.00	2.00
Library	722,033	974,594	992,432
FTE	6.83	9.00	10.25
Parks	227,584	804,201	1,361,585
FTE	2.45	2.45	2.45
Administration	1,075,815	1,183,912	1,256,445
FTE	5.00	5.00	5.00
Support Services-Public Works	232,629	249,931	258,727
FTE	2.50	2.50	2.50
Information Technology	45,896	66,000	65,300
FTE	0	0	0
Facilities	450,625	756,449	460,709
FTE	1.00	1.00	1.00
Surface Water Management	911,750	1,306,350	1,064,181
FTE	2.00	2.00	2.00
Water Operations	3,759,631	5,753,928	7,996,821
FTE	1.00	1.00	1.00
Sanitary Sewer	3,643,184	6,675,791	3,267,576
FTE	2.00	2.00	2.00
Street and Pathway	1,602,625	2,325,218	2,206,911
FTE	5.45	5.45	5.45
Bancroft	282,561	282,634	282,928
FTE	0	0	0
Library Capital Project	3,740,792	0	0
FTE	0	0	0
FA Water	85,000	75,000	50,000
FTE	0	0	0
FA Sanitary Sewer	35,280	0	0
FTE	0	0	0

FA Surface Water Management	3,010	2,907	2,804
FTE	0	0	0
Parks SDC	18,894	213,000	996,400
FTE	0	0	0
Traffic Development	263,932	465,000	0
FTE	0	0	0
Not Allocated to Organizational Unit or Program	16,491,476	14,575,616	14,069,615
FTE	0	0	0
Total Requirements	38,574,886	41,105,242	39,420,143
Total FTE	40.53	42.25	43.50

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

BUDGET CHANGES AND CONTINUED PROGRAMS

The proposed budget contains some variations and continuations from previous years. Some of these include the following which are also described in their respective funds.

- The Fire Chief position is being shared with the City of Forest Grove and City of Gaston and accounts for a weekly time allotment of 10 hours being spent managing the Cornelius Fire Department. A mutual aid agreement continues between the two Fire Departments.
- A continued contract for Municipal Court services with Forest Grove is included in this budget proposal. The citations issued in Cornelius are heard in the Cornelius Municipal Court, located in Forest Grove. This contract provides for significant savings.
- A continued contract for Police services with the Washington County Sheriffs office is included in this budget proposal.
- Construction of a new library was completed in FY2019. The funding for this project was from Grants, Donations, and a loan.
- Utility fees are anticipated to rise mainly because of funding increases from our partner agencies and a 5% Fee in-Lieu of Franchise fee is being charged to each of the cities utilities (Water, Sewer, Storm)
- The Library has increased staffing to fully operate the new library.
- The Water, Sewer, and Storm funds are maintaining high contingency balances for future capital projects.
- The Fire department passed a Local Option Levy in May 2015. The Levy funds 2 FTE and 9 Student volunteers.
- New construction is anticipated during the next few fiscal years, which includes multiple subdivisions. This will result in an increase of fees collected.

PROPERTY TAX LEVIES

	Rate or Amount Imposed	Rate or Amount Imposed	Rate or Amount Proposed
Permanent Rate Levy (rate limit 3.9836 per \$1,000)	3.9836	3.9836	3.9836
Local Option Levy	0.487	0.487	0.487
Levy For General Obligation Bonds	0	0	0

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds		
Other Borrowings	\$3,195,852	\$0
Total	\$3,195,852	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet or add sheets. You may delete unused lines.