

FORM LB-1

City of Durham

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018 - 2019	Adopted Budget This Year 2019 - 2020	Proposed Budget Next Year 2020 - 2021
Beginning Fund Balance/Net Working Capital	2,327,533	2,469,112	2,619,239
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	191,128	193,750	199,050
Federal, State and all Other Grants, Gifts, Allocations and Donations	0	1,000	0
Revenue from Bonds and Other Debt	0	0	0
Interfund Transfers / Internal Service Reimbursements	123,108	38,700	38,700
All Other Resources Except Current Year Property Taxes	351,671	272,921	280,476
Current Year Property Taxes Estimated to be Received	239,843	102,325	105,871
Total Resources	3,233,283	3,077,808	3,243,336

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	141,302	159,120	157,660
Materials and Services	279,135	519,542	520,298
Capital Outlay	61,684	655,000	585,000
Debt Service	124,800	0	0
Interfund Transfers	123,108	38,700	38,700
Contingencies	0	88,000	76,000
Special Payments	0	0	0
Unappropriated Ending Balance and Reserved for Future Expenditure	2,503,254	1,617,446	1,865,678
Total Requirements	3,233,283	3,077,808	3,243,336

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program FTE for that unit or program	City of Durham	City of Durham	City of Durham
	1	1	1
FTE			
FTE			
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements	3,233,283	3,077,808	3,243,336
Total FTE	1	1	1

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

The primary change in the budget from the previous year is the reduction of capital outlay for park improvements in the SDC fund since the playground project was completed in 2019.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018 - 2019	Rate or Amount Imposed This Year 2019 - 2020	Rate or Amount Proposed Next Year 2020 - 2021
Permanent Rate Levy (rate limit _____ per \$1,000)	0.4927	0.4927	0.4927
Local Option Levy			
Levy For General Obligation Bonds	132,766	0	0

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$0	\$0
Other Bonds		\$0
Other Borrowings		\$0
Total	\$0	\$0

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.