Governing Body Name: **Tualatin Hills Park & Recreation District**

FORM LB-1 (WC) - Municipal and Other Special Districts

Contact: Lori Baker, Chief Financial Officer Telephone: (503) 629-6300 Email: lbaker@thprd.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018/19	Adopted Budget This Year 2019/20	Proposed Budget Next Year 2020/21
Beginning Balance- Capital Replacement Reserve	3,400,000	3,400,000	2,000,000
Beginning Fund Balance/Net Working Capital	41,264,770	46,497,602	38,574,552
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	21,449,026	22,074,210	25,337,663
Federal, State and all Other Grants, Gifts, Allocations and Donations	611,326	3,114,284	11,529,570
Revenue from Bonds and Other Debt	4,000,000	8,000,000	0
Interfund Transfers / Internal Service Reimbursements	294,820	5,018,000	300,000
All Other Resources Except Current Year Property Taxes	2,597,298	1,287,800	1,082,000
Current Year Property Taxes Estimated to be Received	40,061,250	41,058,157	42,469,688
Total Resources	**113,678,490**	**130,450,053**	**121,293,473**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	31,678,854	35,965,749	40,652,887
Materials and Services	8,429,753	10,583,612	10,157,990
Capital Outlay	18,141,926	62,167,211	57,166,002
Debt Service	8,613,670	10,115,481	9,316,594
Interfund Transfers	0	4,768,000	0
Contingencies	0	2,600,000	2,500,000
Special Payments	0	0	0
Ending Unappropriated Fund Balance- Capital Replacement Reserve	46,814,287	4,250,000	1,500,000
Total Requirements	**113,678,490**	**130,450,053**	**121,293,473**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program **FTE** for that unit or program			
Board of Directors	287,244	267,956	346,658
FTE (elected positions - no hours estimated)	n/a	n/a	n/a
Administration	2,379,832	2,891,689	3,088,592
FTE	16.67	17.11	17.16
Business & Facilities	19,308,403	22,853,208	23,736,891
FTE	141.71	142.90	137.22
Parks & Recreation	19,625,019	23,001,621	24,995,844
FTE	329.22	342.35	335.97
Capital Outlay (General Fund)	7,620,626	20,017,227	6,738,935
FTE	0	0	0
Contingency (General Fund)	0	2,600,000	2,500,000
FTE	0	0	0
Transfers Out (General Fund)	0	4,768,000	0
FTE	0	0	0
Bonded Debt Fund	7,732,015	7,965,956	8,310,306
FTE	0	0	0
Systems Development Charge Fund	4,474,873	31,413,770	35,496,278
FTE	0	0	0
Maintenance Mitigation Fund	0	175,000	186,500
FTE	0	0	0
Bond Capital Projects Fund	5,436,191	9,835,626	5,764,599
FTE	0	0	0
Metro Bond Local Share Capital Fund	0	0	8,628,870
FTE	0	0	0
Capital Replacement Reserve	0	4,660,000	0
FTE	0	0	0
Non-Departmental/Non-Program	46,814,287	0	1,500,000
FTE	0	0	0
Total Requirements	**113,678,490**	**130,450,053**	**121,293,473**
Total FTE	**487.60**	**502.36**	**490.35**

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

Total Resources for FY 2020/21 have decreased over 2019/20 adopted budget, due primarily to a reduction in beginning fund balance associated with regular spending of Bond funds for capital projects and the zero budget for Bond issuance in FY2020/21 (compared to an $8 million budget in FY20) , offset in part by increases in fee and assessments, and property tax revenue. Total Requirements have decreased in comparison to the 2019/20 adopted budget due to decreases in capital outlay, interfund transfers and ending fund balance, offset in part by planned cost-of-living and merit increases in payroll, increases in health and dental insurance rates and increases in pension funding.

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2018/19	Rate or Amount Imposed This Year 2019/20	Rate or Amount Approved Next Year 2020/21
Permanent Rate Levy (rate limit 1.3073 per $1,000)	1.3073	1.3073	1.3073
Local Option Levy			
Levy For General Obligation Bonds	8,170,338	8,293,555	8,128,679

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	$58,550,000	$0
Other Bonds	11,125,000	0
Other Borrowings	269,235	0
Total	**$69,944,235**	**$0**

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