FORM LB-1 **NOTICE OF BUDGET HEARING**

A public meeting of the Tigard Tualatin Aquatic District Board of Directors will be held on May 27, 2020 at 6:00 pm at the Tigard Pool, 8680 SW Durham Road, Tigard, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020. A summary of the budget is presented below. A copy of the budget may be inspected or obtained online at ttadpools.com or by contacting the Tigard Pool at 503-431-5455 to request a copy. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Kathy Stallkamp Telephone: 503-431-5455 Email: info@ttadpools.com

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2018-19	Adopted Budget This Year 2019-20	Proposed Budget Next Year 2020-21
Beginning Fund Balance/Net Working Capital	1,005,485	756,711	565,409
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	299,552	300,000	115,000
Federal, State and all Other Grants, Gifts, Allocations and Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	85,088	42,000	38,000
Current Year Property Taxes Estimated to be Received	1,000,813	1,000,000	1,020,000
Total Resources	**2,390,938**	**2,098,711**	**1,738,409**

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services	441,612	562,870	510,270
Materials and Services	598,083	706,000	838,000
Capital Outlay	548,372	297,000	72,000
Debt Service			
Interfund Transfers	45,000	150,000	0
Contingencies	0	122,987	100,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	1,005,485	247,277	281,336
Total Requirements	**2,638,552**	**2,086,134**	**1,801,606**

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program **FTE** for that unit or program			
Pool Operations			
FTE	11	12	12
Not Allocated to Organizational Unit or Program			
FTE			
Total Requirements			
Total FTE	**11**	**12**	**12**

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2016-17	Rate or Amount Imposed This Year 2017-18	Rate or Amount Approved Next Year 2018-19
Permanent Rate Levy (rate limit .09 per $1,000)	.09/$1000	.09/$1000	.09/$1000
Local Option Levy			
Levy For General Obligation Bonds			

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds		
Other Bonds		
Other Borrowings		
Total		

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